

## Eustis Edge –Program Matrix – updated April 1, 2021

### Program Highlights

- Quicker Closing (UW is done in-house)
- No additional bond or compliance packages required
- Qualifying income NOT Household income used to qualify
- Up to 6% Assistance
- No QM restrictions
- NO loan level pricing adjustments
- 0% DPA only available to borrowers below 80% AMI (will receive Charter level MI)



Program Description	Conventional
Annual Income Limit	Qualifying Income *see parish income limits
Credit Score	640 (Manuel UW NOT Allowed)
Charter Level Mortgage Insurance	<80% AMI includes Charter Level MI >80% AMI requires Standard MI
DTI	LP Approval
Max. Loan Amount	\$548,250
Down Payment & Closing Cost Assistance	Up to 6% of the final loan amount.
Program Assistance	In the form of a soft second
Interest Rates Type	Fixed
Interest Rate	Posted Daily
Mortgage Term	30 Years
Mortgage Insurance%	Reduced
Assistance Repayable	<b>No</b> (If borrower stays in home for 7 years or 10 years depending on amount of assistance)
Origination Fees	<b>No</b>
Eligible Parishes	59*See list of eligible parishes
Homebuyer Education	<b>Required</b> (If First-Time Homebuyers)
Single - Family Units	1-Unit, single family, condo's, PUD, townhomes