

**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES
CAPITAL AREA FINANCE AUTHORITY**

August 17, 2023

A meeting of the Board of Trustees of the Capital Area Finance Authority (“CAFA”) was held on **Thursday, August 17, 2023 at 12:30 pm** at the Authority’s office located at **601 St. Ferdinand Street, Baton Rouge, Louisiana**, pursuant to due notice having been given in accordance with the Bylaws of the Authority and the provisions of the Louisiana Public Meetings Law.

The following Trustees were present:

**Mr. Blaine Grimes, Chairperson
Mr. Russell Mosely, Vice-Chairperson
Ms. Sharon Perez, Secretary Treasurer
Mr. Dennis Blunt
Ms. Valerie Schexnayder
Ms. Lauren Crump
Mr. Jay Gaudet**

Office of the Director of Finance, Designee: Ms. Barbara Baughman, ex-officio member

The following Trustees were absent:

Office of the Parish Attorney, Designee: Ms. Gwyn Brown, ex-officio member

Also, in attendance was Mr. Mark Drennen, Ms. Vickie Theriot, Ms. Connie Meyer, Ms. Kristin Delahoussaye and Ms. Bridgette Homer for the Authority and Mr. Blue Loupe of Taylor Porter.

Mr. Grimes called the meeting of CAFA’s Board of Trustees to order at 12:03 pm.

Mr. Grimes called for Agenda item 2, Public Comments. He stated that there was a 3 minute per person time limit for public comments.

Hearing none, Mr. Grimes called for Agenda item 3, consideration and approval of the minutes of the May 18, 2023, Meeting of the Board of Trustees.

Ms. Perez made a motion to approve the minutes of the May 18, 2023, Meeting of the Board of Trustees. Mr. Blunt seconded the motion and the motion passed.

Mr. Grimes called for Agenda item 4, report and recommendation of the August 17, 2023, New Initiatives Committee Meetings.

Mr. Drennen gave a report of the August 17, 2023, New Initiatives Committee meeting. He stated that the Capital Renaissance International School gave a presentation to the Committee and requested a short-term loan to be paid back to CAFA before December 2023. He stated that the Committee

approved the request and recommended to the Board of Trustees approval of an interest-free short-term loan to the Capital Renaissance International School.

Mr. Blunt made a motion to amend the Board Agenda and add consideration and approval of a short-term loan to Capital Renaissance International School. Ms. Crump seconded the motion and the motion passed. Mr. Mosely abstained from discussion and a vote.

Ms. Perez made a motion to approve an interest free short-term loan to Capital Renaissance International School. Mr. Gaudet seconded the motion and the motion passed. Mr. Mosely abstained from discussion and a vote.

Mr. Grimes called for Agenda item 5, discussion of Forbearance Agreements for Build Baton Rouge.

Ms. Theriot gave an update on the maturing Lines-of-Credit for Build Baton Rouge. After a short discussion Mr. Blunt made a motion to amend the Board Agenda and add consideration and approval of further forbearance on maturing Notes through the end of September 2023. Ms. Crump seconded the motion and the motion passed.

Mr. Blunt made a motion to approve forbearance on maturing Notes through September 30, 2023, and further stated that if Build Baton Rouge does not present a plan to CAFA by the September 21, 2023 Board meeting, CAFA would exercise its rights under the terms of the mortgages. Mr. Mosely seconded the motion and the motion passed.

Mr. Grimes called for Agenda item 6, Programs Report

Ms. Delahoussaye gave the Programs Report. She stated that CAFA had 64 cumulative total loans for 2023. She further stated that the total fee income to CAFA was \$51,509.15.

Mr. Grimes called for Agenda item 7, President and CEO's Report.

Mr. Drennen gave an update on current projects which included a ribbon cutting at The Reserve at Howell Place, a groundbreaking ceremony at The Reserve at Joor Place, the current status of the A.C. Lewis YMCA, and Cypress at Ardendale. He stated that he would be meeting with Mayor President Broome to discuss replacements for two vacancies on CAFA's Board.

Mr. Grimes called for Agenda item 8, review of Cash Flow Statement for period ending July 31, 2023.

Ms. Theriot stated that the Cash Flow report would be deferred.

Mr. Grimes called for Agenda item 9, update on the progress of the 2023 Bond Issue.

Ms. Theriot stated that the Bond issue was approved by the Bond Commission and that there would be a Statewide Public Hearing held at a date to be determined.

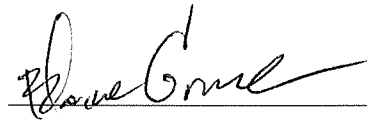
Mr. Grimes called for Agenda item 10, transaction of any other business that may properly come before the Board.

Hearing none, Mr. Grimes called for Agenda 11, announcement of future meetings. He announced the upcoming meetings as follows: CAFA's Board Meeting, Thursday, September 21, 2023, at 12:00 pm.

Mr. Grimes called for Agenda item 12, other items of interest.

Ms. Theriot stated that she attended the ribbon cutting ceremony on the Catherine Street development that was part of the LHC Neighborhood Landlord program. She stated that the ceremony was held in Donaldsonville.

With nothing further to discuss, Mr. Blunt made a motion to adjourn. Ms. Perez seconded the motion and the meeting adjourned at 1:28 pm.

A handwritten signature in black ink, appearing to read "Blaine Grimes", is written over a horizontal line.

Mr. Blaine Grimes, Chairperson